

REF: TEIL:SE: Date: 24 <sup>th</sup> January, 2			
BSE Limited	National Stock Exchange of India Limited		
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G		
Dalal Street, Fort,	Bandra Kurla Complex, Bandra (E)		
Mumbai – 400 001	Mumbai – 400 051		
Thru: BSE Listing Centre	Thru: NEAPS		
Scrip Code: 532356	Symbol: TRIVENI		

Dear Sir/Madam,

# Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

In furtherance of our intimation letter dated 17<sup>th</sup> January, 2023, and in terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the "**Company**") at its meeting held today, i.e. 24<sup>th</sup> January, 2023 has inter-alia considered and approved/noted the following:

(i) Approved the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the third quarter and nine months ended on December 31, 2022 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

- (ii) Noted that the License Agreement ('LA') dated 12<sup>th</sup> January, 2011 as amended, entered into between the Company and Lufkin Industries LLC ('Lufkin') for high speed gears and gearboxes, has come to an end on the expiry of its term on 11<sup>th</sup> January, 2023. Necessary disclosure is attached as Annexure I.
- (iii) Noted that the modernization of three of the existing sugar units at Khatauli, Deoband and Sabitgarh, all in the State of Uttar Pradesh has been completed. Whereas the expansion of power transmission business is well on track and is expected to be completed by March'2023.

Approved further capex of Rs.90 crore for sugar business group and Rs.100 crore for power transmission business. Necessary disclosure to this effect is attached as **Annexure II**.

(iv) Approved the appointment of M/s Suresh Gupta & Associates (SGA), Company Secretaries (FCS: 5660 / CP: 5204) as Secretarial Auditor of the Company for the financial year 2022-23 ending on March 31, 2023. The brief profile of SGA is attached as Annexure-III.

The meeting of the Board commenced at 11:30 a.m. and concluded at  $\mathcal{S}: 30$  p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully, For Triveni Engineering & Industries Limited

Geeta Bhalla

Group Vice President & Company Secretary M.No.A9475

Encl.: As above

#### Annexure-I

#### Triveni Engineering & Industries Ltd. and Lufkin Industries a) Name of parties to the agreement-LLC Nature of agreement-License Agreement b) Not Applicable. The agreement has come to an end on c) Date of execution of agreementthe expiry of its current term. The License Agreement dated 12th January, 2011, as Reasons of termination and d) impact thereof. amended, between the Company and Lufkin Industries LLC for high speed gears and gearboxes, has come to an end on the expiry of its term on 11th January, 2023. The Company has indigenous technology based on which the Company expects no impact on its business.

#### Disclosure with regard to expiry of term of License Agreement with Lufkin Industries LLC

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# Annexure-II

Disclosure with regard to proposed capex for Sugar Business and Power Transmission Business

		Capex for Sugar Business	Capex for Power Transmission Business
a) b)	Existing capacity Existing capacity utilization	NA	To enhance the existing capacity of Rs. 250 crore to Rs. 400 crore (approx.).
c)	Proposed capacity utilization		The current utilization is about 90%.
d)	Period within which the proposed capacity is to be added	The project is expected to be completed by Q3 of FY2024.	The project is expected to be completed by March 2024
e)	Investment required	Rs.90 crore (approx.)	Rs. 100 crore (approx.)
f)	Mode of financing	Internal accruals / Bank funds	Internal accruals / Bank funds
g)	Rationale	The proposed capex of Rs.90 crore is towards process change at Milak Narayanpur and modernisation, debottlenecking & efficiency improvements at various sugar units leading to cost optimisation	crore is towards a new bay proposed to be set up along with a large grinder, hobber and other supporting machines

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#### Annexure-III

#### Brief profile of M/s Suresh Gupta & Associates

M/s Suresh Gupta & Associates, a firm of Practicing Company Secretaries was founded in 2003 by Mr Suresh Kumar Gupta, a Fellow Member of the Institute of Company Secretaries of India, New Delhi. The firm is providing Corporate Secretarial, Advisory and Compliance Management in the area of Secretarial Audit, Joint Ventures, Legal Due Diligence, SEBI Laws, FCRA, FEMA & various certifications under Companies Act, FEMA, Depositories Act, RBI Laws. Professionals associated with the firm have a considerable experience of about nineteen years providing professional services in India. The firm is rendering services to various big, medium, small corporate bodies and banks as well as MNCs and ties up office at various places across India.



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

S S KOTHARI MEHTA

& COMPANY CHARTERED ACCOUNTANTS

To

The Board of Directors of Triveni Engineering & Industries Limited Noida, Uttar Pradesh

- We have reviewed the accompanying Statement of unaudited standalone financial results of Triveni Engineering & Industries Limited ("the Company") for the quarter ended December 31, 2022 and Year to Date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# For **S S Kothari Mehta & Company** Chartered Accountants ICAI Registration No. 000756N

Yogesh K Gapta Partner Membership No. 093214 UDIN: 23093214BGYOGE4165 Place: New Delhi Date: January 24, 2023

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Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share of									
		3 Months ended		9 Month	s ended	Year ended			
Particulars	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 6)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)			
1 Revenue from operations	165737	147140	122994	448920	349006	467744			
2 Other income	3342	2018	1444	6185	3294	3943			
Total income	169079	149158	124438	455105	352300	471687			
3 Expenses									
(a) Cost of materials consumed	127751	15218	93547	211873	157535	311469			
(b) Purchases of stock-in-trade	1377	686	744	3352	1654	2625			
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26433)	92654	(23175)	88643	62824	(28177)			
(d) Excise duty on sale of goods	19599	12573	11976	45753	28101	40310			
(e) Employee benefits expense	8696	8389	7473	24852	20778	30123			
(f) Finance costs	627	1555	1073	4195	3626	4948			
(g) Depreciation and amortisation expense	2381	2341	2045	6901	6048	8074			
(h) Other expenses	15338	13056	12611	39143	33107	49320			
Total expenses	149336	146472	106294	424712	313673	418692			
4 Profit/(loss) from continuing operations before exceptional items and tax	19743	2686	18144	30393	38627	52995			
5 Exceptional items (net) - income/(expense)	-	158594	-	158594	-	(999)			
6 Profit/(loss) from continuing operations before tax	19743	161280	18144	188987	38627	51996			
7 Tax expense	4677	7077	5729	14276	10970	14798			
(a) Current tax (b) Deferred tax	4677 448	7877 535	5738 (305)	14376 1168	10879 (294)	(1018)			
Total tax expense	5125	8412	5433	15544	10585	13780			
8 Profit/(loss) from continuing operations after tax	14618	152868	12711	173443	28042	38216			
9 Profit/(loss) from discontinued operations		and the second							
10 Tax expense of discontinued operations	<u> </u>			-					
11 Profit/(loss) from discontinued operations (after tax)	_	_	_	_	_				
12 Profit/(loss) for the period	14618	152868	12711	173443	28042	38216			
13 Other comprehensive income									
A (i) Items that will not be reclassified to profit or loss	_	253	-	253	(15)	58			
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	64	-	64	(4)	15			
B (i) Items that will be reclassified to profit or loss	24	(173)	104	(345)	135	106			
B (ii) Income tax relating to items that will be reclassified to profit or loss	6	(43)	26	(87)	34	26			
Other comprehensive income for the period, net of tax	18	59	78	(69)	90	123			
14 Total comprehensive income for the period	14636	152927	12789	173374	28132	38339			
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418			
16 Other Equity						175004			
17 Earnings/ (loss) per share of ₹ 1/- each (not annualised)									
(a) Basic (in ₹)	6.05	63.24	5.26	71.74	11.60	15.81			
(b) Diluted (in ₹)	6.05	63.24	5.26	71.74	11.60	15.81			

See accompanying notes to the standalone financial results

# Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended December 31, 2022

	Anter Anter State Street Co	3 Months ended		9 Month	sended	Year ended
Particulars	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 6)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue		(iciti note o)				
(a) Sugar Businesses						
Sugar	113164	100770	93186	319103	262704	347385
Distillery	48157	41289	27589	127369	78789	107161
	161321	142059	120775	446472	341493	454546
(b) Engineering Businesses						1010
Power transmission	6052	6112	3541	15207	11804	18463
Water	10252	6803	7180	23476	15686	2536
	16304	12915	10721	38683	27490	43824
(c) Others	4057	3660	3544	11745	9195	1358
Total Segment revenue	181682	158634	135040	496900	378178	51195
Less : Inter segment revenue	15945	11494	12046	47980	29172	4420
Total Revenue from operations	165737	147140	122994	448920	349006	46774
2 Segment Results						
(a) Sugar Businesses	112(0	(2504)	14092	14104	26407	2965
Sugar	11369	(2504)	14082	14194	26407	3865
Distillery	5014 16383	4718 2214	3591 17673	14716 28910	11879 38286	1493 5358
(h) Engineering Projector	10303	2214	1/0/3	20910	38280	3338.
(b) Engineering Businesses Power transmission	2104	2110	1098	5091	4005	641
Water	843	472	747	1512	1252	173
water	2947	2582	1845	6603	5257	814
(c) Others	(191)	(175)	(229)	(644)	(107)	(45)
Total Segment results	19139	4621	19289	34869	43436	6128
Less :	(05		1072	1105	2/2/	10.4
(i) Finance costs	627	1555	1073	4195	3626	4948 999
(ii) Exceptional items (net) - (income)/expense	-	(158594)	-	(158594)	-	
(iii) Other unallocable expenditure net of unallocable income	(1231)	380	72	281	1183	333
Total Profit/(loss) before tax	19743	161280	18144	188987	38627	5199
3 Segment Assets						
(a) Sugar Businesses	185346	154450	176802	185346	176802	26950
Sugar Distillery	84480	76943	56273	84480	56273	6836
Distillery	269826	231393	233075	269826	233075	33787
(b) Engineering Businesses	209020	201090	200070	200020	200070	
Power transmission	18667	16871	13151	18667	13151	1455
Water	39056	34173	30604	39056	30604	3410
	57723	51044	43755	57723	43755	4866
(c) Others	1231	1397	1239	1231	1239	142
	328780	283834	278069	328780	278069	38796
Total Segment assets	145460	190291		145460	16054	1551
Add : Unallocable assets Total Assets	474240	474125	16054 294123	474240	294123	40347
1 otal Assets	4/4240	4/4125	294123	4/4240	274123	40347
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	42583	12914	37250	42583	37250	3463
Distillery	7699	6833	3218	7699	3218	555
	50282	19747	40468	50282	40468	4019
(b) Engineering Businesses						
Power transmission	4503	5667	3487	4503	3487	397
Water	18776	16424	15872	18776	15872	1712
	23279	22091	19359	23279	19359	2109
(c) Others	595	623	625	595	625	63
Total Segment liabilities Add : Unallocable liabilities	74156 54124	42461 100340	60452 66457	74156 54124	60452 66457	<u>6192</u> 16412
Aut. Chanocable nabilities	128280	142801	126909	128280	126909	22605

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
- 4. The Company has, during the quarter ended September 30, 2022, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit of ₹ 158594 lakhs on such disposal, which is reflected under exceptional items. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
- 5. The Company has obtained approval of shareholders for the buy back upto 2,28,57,142 fully paid up equity shares of ₹ 1/- each of the Company at a price of ₹ 350/- per share for an aggregate amount not exceeding ₹ 800 crores, through tender offer on proportionate basis in accordance with the relevant provisions of SEBI buy back regulations and Companies Act 2013. The draft letter of offer has been filed with SEBI and final observation letter is awaited.
- 6. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
- 7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
- 8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 24, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV MANMOHA N SAWHNEY DHRUV MANMOHAN SAWHNEY Date: 2023.01.24 17:30:28 +05'30'

Dhruv M. Sawhney Chairman & Managing Director

Place : Noida (U.P.) Date : January 24, 2023 Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

S S KOTHARI MEHTA & COMPANY CHARTERED ACCOUNTANTS

To

The Board of Directors of Triveni Engineering & Industries Limited Noida, Uttar Pradesh

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Triveni Engineering & Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2022 and Year to Date from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities: Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited



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# S S KOTHARI MEHTA & COMPANY CHARTERED ACCOUNTANTS

#### Associate:

a. Triveni Turbine Limited (till September 20, 2022)

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue (including other income) of Rs. 0.73 Lakhs and Rs. 2.23 Lakhs, total net loss after tax of Rs. 3.10 Lakhs and Rs. 7.81 Lakhs and total comprehensive income of Rs. (-) 3.10 Lakhs and Rs. (-) 7.81 Lakhs for the quarter ended December 31, 2022, and Year to Date from April 01, 2022 to December 31, 2022 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The Statement also includes the Group's share of net profit after tax (before other comprehensive income) of Rs. 1604.77 lacs and total comprehensive income of Rs. 1571.07 lacs for the period from April 01, 2022 to December 31, 2022, in respect of the associate. The Company divested its entire stake of 21.85% in the equity of the associate on September 21, 2022, and accordingly the share of profit is consolidated only till the period prior to the divestment. The interim financial statements and other information of this associate are unaudited, prepared by the Management in accordance with accounting principles generally accepted. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the unaudited financial statements as on September 20, 2022 as certified by the Management.

Our review report is not modified in respect of above matters.

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For **S S Kothari Mehta & Company** Chartered Accountants ICAI Registration No. 0007560

S

Yogesh K Gupta Partner Membership No. 093214

UDIN: 23093214BGYOGF6279

Place: New Delhi Date: January 24, 2023

TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share data)

Particulars         3J/Dec/2022 (Unamidie)         3J/Dec/2021 (Unamidie)         3J/Dec/2021 (Unamidie)			3 Months ended		9 Month	s ended	Year ended
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Particulars	31/Dec/2022	30/Sep/2022 (Audited)		and the second of the second sec	the state of the second state of the	31/Mar/2022 (Audited)
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	1. Revenue from energians	165871	147162	123544	449181	350192	469404
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$							2219
3 Expenses       1       127752       15217       99347       211873       1377335       311         (b) Cord materials consumed       1377       686       744       3352       1164       2         (c) Changes in inventories of minhed goods, stock-in-trade and work-in-progress in inventories of minhed goods       127752       427353       2810       40         (c) Excise in inventories of minhed goods, stock-in-trade and work-in-progress in inventories of minhed goods       8123       11975       427353       2810       40         (c) Excise in inventories of minhed goods       813       11975       42753       2810       40         (i) Excise openses       13127       146861       106520       425511       314522         (i) Other openses       13137       146681       106520       425511       31452         (ii) Other openses       149727       146681       106520       425511       31452         (iii) Other openses       19871       2448       18499       31187       43034       558         (iii) Other openses       -       140120       -       140120       -       (iiii)         (i) Current tax       4694       7890       5784       14111       10997       14 <t< td=""><td></td><td>the second s</td><td></td><td></td><td></td><td></td><td>471623</td></t<>		the second s					471623
(a) Cost of materials consumed       12772       1527       93547       211873       1137335       311         (b) Purchases of stock-in-trade       1377       686       744       3352       1654       2         (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress       1397       686       7233       11975       48753       28101       440         (c) Engine benefits copense       813       1716       12125       4694       3992       5         (c) Depresentation and amoritation expense       13514       13076       12623       39354       33311       49         Total expenses       13514       13076       12623       39354       33213       49         Parf/(Vloss) from continuing operations before share of purfi/(Vloss) from continuing operations before exceptional litems       19871       1652       17720       29554       37833       552         5 Share of purfi/(Vloss) from continuing operations before exceptional litems       19871       146258       18499       31187       43034       588         7 Exceptional litems (up) -incounc/(seprese)       -       140120       -       (u)       -       (u)       -       (u)       140120       -       (u)       -       -       -       -		109598	140333	124240	455005	352115	4/1023
1)       Purchase of stack-in-trade       1377       686       744       3352       1654       2         6)       Change in invertices of inibial goods, stock-in-trade and work-in-progress       (2633)       92654       (21175)       88643       62524       (28         6)       Employee therifits express       1377       646       744       3352       (28         6)       Employee therifits express       1377       646       744       3352       (28         6)       Employee therifits express       1337       4648       1376       42441       20697       303         6)       Dret express       1331       754       43441       2045       6001       6048       8         7)       Other expresse       1351       13052       14252       419       9       31321       49         7       Ford (Voods) from continuing operations before share of       14972       146681       106520       42551       3144262       419         7       Ford (Voods) from continuing operations before exceptional items and tax       -       796       779       1633       5181       55         7       Ford (Voods) from continuing operations before exacptitant item and tax       14971       14256		107750	15017	02547	211072	157525	211/60
6 (- Charges in inventors of finished goods, stock-in-trade and vortex-in-progress       (26433)       92654       (23175)       88643       62824       (28         (i)       Excise duty on site of goods       19999       1273       11975       45733       28101       40         (i)       Engine progress       813       1716       1225       4694       3992       5         (i)       Depretation and anotisation expense       813       1716       1225       4694       3992       5         (i)       Depretation and anotisation expense       13514       13076       12623       39354       33211       49         Total expenses       149727       146681       106520       425511       314262       419         Porf/(Visos) form continuing operations before exceptional items       19871       124256       17770       29554       3783       558         2       Exceptional items (equine) incoment/(sequence)       -       706       779       11033       5181       58         2       Exceptional items and tax       19871       140266       18499       171307       43034       58         2       Exceptional items and tax       19871       140256       18499       171307       143<				and the second se			
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		1377	686	744	3352	1654	2625
(e)       Employee benefits expense       8724       8418       754       24941       20897       30         (f)       Finance costs       31       716       1215       4664       3992       5         (g)       Depreciation and amorisation expense       2381       2341       2045       6601       66048       8         (h)       Other expenses       115514       13076       12623       39354       33211       449         71041 expenses       115714       114076       12623       39354       37853       552         5       Shore of profit/(Uses) from continuing operations before sceptional items       19871       14652       17720       29554       37853       552         6       Profit/(Uses) from continuing operations before sceptional items       19871       14489       18499       31187       43034       558         7       Tacceptere       -       140120       -       (t)       (t)       -       (t)       (t)       587         7       Tacceptere       -       14020       -       (t)       (t)       1411       10937       144         10       Other compression selfere tax       19877       13021       160149 <t< td=""><td></td><td>(26433)</td><td>92654</td><td>(23175)</td><td>88643</td><td>62824</td><td>(28177)</td></t<>		(26433)	92654	(23175)	88643	62824	(28177)
10       Finance costs       813       1716       1215       4694       3992       55         (a)       Depreciation and mortisation expense       2381       2341       2045       6001       6068       88         (b)       Other expenses       13075       12623       39954       33211       449         Tatal expenses       149727       146681       106520       425511       314262       419         Prof/(loss) of associates, exceptional items and tax       19871       1652       17770       1633       5181       55         6       Prof/(loss) of associates       -       796       779       1633       5181       55         7       Exceptional items (net) - income/(expense)       -       140120       -       400       75         9       Tax expense       -       140256       18499       171807       43034       55         9       Tax expense       14041       7590       5784       14411       10937       1       14255       14         10       Prof/(loss) from continuing operations before tax       14927       138776       13012       100149       31489       42         110       Prof/(loss) from continuing operations	(d) Excise duty on sale of goods	19599	12573	11975	45753		40310
	(e) Employee benefits expense	8724	8418	7546	24941	20897	30265
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	(f) Finance costs	813	1716	1215	4694	3992	5453
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		2381	2341	2045	6901	6048	8074
			13076	12623	39354	33211	49472
4       Prof.U(1000) from continuing operations before share of prof.U(1000) of associate, sceperional items and tax       19871       1652       17720       29554       37853       52         5       Share of prof.U(1000) of associates       -       779       1633       5181       5         6       Prof.U(1000) from continuing operations before exceptional items       19871       2448       18499       31187       43034       58         7       Exceptional items (net) - income/(expense)       -       140120       -       140120       -       (						314262	419491
$\begin{array}{c c c c c c c c c c c c c c c c c c c $							
6       Troft/(loss) from continuing operations before exceptional items and tax       19871       2448       18499       31187       43034       58         7       Exceptional items (net) - income/(expense)       -       140120       -       (f)         8       Porti/(loss) from continuing operations before tax       19871       142568       18499       171307       43034       557         9       Tota expense       -       -       140120       -       (f)       0.00000000000000000000000000000000000	profit/(loss) of associates, exceptional items and tax	19871					52132
and tax19012448199731167300630072Exceptional items (net)-income/(expense)-140120-(08Profit/(loss) from continuing operations before tax1987114256818499171307430345576)Current tax46947890578414411109971410Deferred tax4494(4008)(297)(2253)6084211Profit/(loss) from continuing operations after tax1472813877613012160149314894212Tax expense12tax expense of discontinued operations <td< td=""><td></td><td>-</td><td>796</td><td>779</td><td>1633</td><td>5181</td><td>5914</td></td<>		-	796	779	1633	5181	5914
8       Profit/(loss) from continuing operations before tax       19871       142568       18499       171307       43034       557         9       Tax expense       4694       7890       5784       14411       10937       14         (h)       Current tax       4499       (4098)       (297)       (3253)       608         Total tax expense       51143       3792       5487       11158       11545       14         10       Profit/(loss) from discontinued operations       -		19871	2448	18499	31187	43034	58046
9 Tax expense       4694       7890       5784       14411       10937       14         (i) Current tax       4694       7890       5784       14411       10937       14         (i) Deferred tax       449       (4098)       (297)       (3253)       608       14         Total tax expense       5143       3792       5487       11158       11545       14         10 Profit(Joss) from discontinued operations       -       <	7 Exceptional items (net) - income/(expense)	-	140120	-	140120	-	(671)
(a)       Current tax       4694       4790       5784       14411       10937       14         (b)       Deferred tax       449       (4098)       (297)       (3253)       608       608         Total tax expense       5143       3792       5487       11158       111545       144         10       Profit/(loss) from discontinued operations after tax       14728       138776       13012       160149       31489       422         11       Profit/(loss) from discontinued operations (after tax)       -	8 Profit/(loss) from continuing operations before tax	19871	142568	18499	171307	43034	57375
(a)       Current tax       4694       4790       5784       14411       10937       14         (b)       Deferred tax       449       (4098)       (297)       (3253)       608       608         Total tax expense       5143       3792       5487       11158       111545       144         10       Profit/(loss) from discontinued operations after tax       14728       138776       13012       160149       31489       422         11       Profit/(loss) from discontinued operations (after tax)       -	9 Tax expense						
(b)         Deferred tax         449         (4098)         (297)         (3253)         608           Total tax expense         5143         3792         5487         11158         11455         14           10         Profit(Joss) from discontinued operations after tax         14728         138776         13012         160149         31489         422           11         Profit/(loss) from discontinued operations (after tax)         - <td></td> <td>4694</td> <td>7890</td> <td>5784</td> <td>14411</td> <td>10937</td> <td>14900</td>		4694	7890	5784	14411	10937	14900
Total tax expense51433792548711158115451410Profit/(loss) from continuing operations after tax1472813877613012160149314894211Profit/(loss) from discontinued operations12Tax expense of discontinued operations (after tax)13Profit/(loss) for the period1472813877613012160149314894214Profit/(loss) for the period14728138776130121601493148942160. Owners of the Company14728138776130121601493148942(i)Non-controlling interests15Other comprehensive incomeA (i)Iher sthat will not be reclassified to profit or loss-253-253402B (ii)Income tax relating to items that will not be reclassified to profit or loss24(199)110(407)158B (ii)Income tax relating to items that will be reclassified to profit or loss24(199)110(407)158B (ii)Income tax relating to items that will be reclassified to profit or loss24(199)110(407)158I (ii)Other comprehensive income for the period, net of tax1183182(125)524(ii)Non-controlling inte		449	(4098)	(297)	(3253)	608	69
10       Profi/(loss) from continuing operations after tax       14728       138776       13012       160149       31489       422         11       Profi/(loss) from discontinued operations       -	A. 7	the second s		· · · · · · · · · · · · · · · · · · ·			14969
11       Profit/(less) from discontinued operations       - <th=< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>42406</td></th=<>							42406
12 Tax expense of discontinued operations $\cdot$ <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td></th<>							-
13       Profit/(loss) from discontinued operations (after tax) $   -$ <td></td> <td>_</td> <td>_</td> <td>_</td> <td>-</td> <td>-</td> <td>-</td>		_	_	_	-	-	-
14 Profit/(loss) for the period       14728       138776       13012       160149       31489       422         Profit/(loss) for the period attributable to :       114728       138776       13012       160149       31489       422         (i) Owners of the Company       114728       138776       13012       160149       31489       422         (ii) Non-controlling interests       -       -       -       -       -       -         A (i) Income tax relating to items that will not be reclassified to profit or loss       -       253       -       253       402         B (i) Income tax relating to items that will be reclassified to profit or loss       24       (199)       110       (407)       158         B (i) Income tax relating to items that will be reclassified to profit or loss       24       (199)       110       (407)       158         B (ii) Income tax relating to items that will be reclassified to profit or loss       24       (199)       110       (407)       158         Other comprehensive income for the period, net of tax       18       31       82       (125)       524         (i) Owners of the Company       18       31       82       (125)       524       16         (i) Owners of the Company       14746       13							
Profit (loss) for the period attributable to :14728138776130121601493148942(i) Owners of the Company14728138776130121601493148942(i) Non-controlling interests15 Other comprehensive income-253-253402A (i) Income tax relating to items that will not be reclassified to profit or loss-64-64(4)B (i) Items that will be reclassified to profit or loss24(199)110(407)158B (ii) Items that will be reclassified to profit or loss24(199)110(407)158B (ii) Income tax relating to items that will be reclassified to profit or loss24(199)110(407)158B (ii) Income tax relating to items that will be reclassified to profit or loss24(199)110(407)158Other comprehensive income for the period, net of tax183182(125)524(ii) Owners of the Company183182(125)524(ii) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests(i) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests(ii) Non-controlling interests <tr< tr="">(ii) Non-controlling</tr<>		14728	138776	13012	160149	31489	42406
(i)Owners of the Company147281387761301216014931489422(ii)Non-controlling interests<		14720	130770	15012	100147	51407	12100
(ii)Non-controlling interests15Other comprehensive income A (i)Items that will not be reclassified to profit or loss- $253$ - $253$ $402$ A (ii)Income tax relating to items that will not be reclassified to profit or loss- $64$ - $64$ $(4)$ B (ii)Items that will be reclassified to profit or loss $24$ $(199)$ $110$ $(407)$ $158$ B (ii)Income tax relating to items that will be reclassified to profit or loss6 $(41)$ $28$ $(93)$ $40$ Other comprehensive income for the period, net of tax18 $31$ $82$ $(125)$ $524$ Other comprehensive income for the period, net of tax attributable to:(i)Owners of the Company18 $31$ $82$ $(125)$ $524$ (ii)Non-controlling interests(i)Owners of the period attributable to:(i)Owners of the period attributable to:(i)Owners of the Company147461388071309416002432013422(ii)Non-controlling interests(i)Owners of the Company147461388071309416002432013422(ii)Non-controlling interests(ii) <t< td=""><td></td><td>14700</td><td>120776</td><td>12012</td><td>160140</td><td>21490</td><td>42406</td></t<>		14700	120776	12012	160140	21490	42406
1010010010010010010010015Other comprehensive income A (i) Items that will not be reclassified to profit or loss-253-253402A (ii) Income tax relating to items that will not be reclassified to profit or loss-64-64(4)8 (i) Items that will be reclassified to profit or loss24(199)110(407)1589 (ii) Income tax relating to items that will be reclassified to profit or loss6(41)28(93)40Other comprehensive income for the period, net of tax183182(125)524Other comprehensive income for the period, net of tax attributable to: (i) Owners of the Company183182(125)52416Total comprehensive income for the period147461388071309416002432013422(ii) Owners of the Company147461388071309416002432013422(ii) Non-controlling interests(ii) Owners of the Company1474613880713094160024<		14/20	130770				
A (i) Items that will not be reclassified to profit or loss $ 253$ $ 253$ $402$ A (ii) Income tax relating to items that will not be reclassified to profit or loss $ 64$ $ 64$ $(4)$ B (i) Items that will be reclassified to profit or loss $24$ $(199)$ $110$ $(407)$ $158$ B (ii) Income tax relating to items that will be reclassified to profit or loss $6$ $(41)$ $28$ $(93)$ $40$ Other comprehensive income for the period, net of tax $18$ $31$ $82$ $(125)$ $524$ Other comprehensive income for the period, net of tax attributable to: $   -$ (i) Owners of the Company $18$ $31$ $82$ $(125)$ $524$ Total comprehensive income for the period $14746$ $138807$ $13094$ $160024$ $32013$ $422$ (i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $422$ (ii) Non-controlling interests $    -$ (i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $422$ (ii) Non-controlling interests $     -$ (i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $422$ (ii) Non-controlling interests $     -$ (i) Owners of the Company $14746$ $138807$ $13094$ $160024$		-		-	-		-
A (ii) Income tax relating to items that will not be reclassified to profit or loss-64-64(4)B (i) Items that will be reclassified to profit or loss24(199)110(407)158B (ii) Income tax relating to items that will be reclassified to profit or loss6(41)28(93)40Other comprehensive income for the period, net of tax183182(125)524Other comprehensive income for the period, net of tax attributable to:(i) Owners of the Company (ii) Non-controlling interests183182(125)524-16Total comprehensive income for the period14746138807130941600243201342(ii) Owners of the Company (ii) Non-controlling interests114746138807130941600243201342Total comprehensive income for the period14746138807130941600243201342(ii) Non-controlling interests17Paid up Equity Share Capital (face value $\overline{t}$ 1/-)2418241824182418241824182418241818Other Equity (ii) Basic (in $\overline{t}$ )6.0957.405.3966.2413.0311							
profit or loss $   -$		-	253	-	253	402	469
B (i) Items that will be reclassified to profit or loss $24$ $(199)$ $110$ $(407)$ $158$ B (ii) Income tax relating to items that will be reclassified to profit or loss $24$ $(199)$ $110$ $(407)$ $158$ B (ii) Income tax relating to items that will be reclassified to profit or loss $6$ $(41)$ $28$ $(93)$ $40$ Other comprehensive income for the period, net of tax $0$ Other comprehensive income for the period, net of tax attributable to: $18$ $31$ $82$ $(125)$ $524$ $(ii)$ Owners of the Company $118$ $31$ $82$ $(125)$ $524$ $-1000000000000000000000000000000000000$		_	64	_	64	(4)	13
B (ii) Income tax relating to items that will be reclassified to profit or loss6(41)28(93)40Other comprehensive income for the period, net of tax183182(125)524Other comprehensive income for the period, net of tax attributable to:183182(125)524(i) Owners of the Company (ii) Non-controlling interests16Total comprehensive income for the period attributable to:14746138807130941600243201342(ii) Owners of the Company (ii) Non-controlling interests16Total comprehensive income for the period14746138807130941600243201342(ii) Non-controlling interests(i) Owners of the Company (ii) Non-controlling interests(ii) Non-controlling interests <td>profit or loss</td> <td></td> <td></td> <td></td> <td>01</td> <td>(-)</td> <td>10</td>	profit or loss				01	(-)	10
or loss $6$ $(41)$ $28$ $(93)$ $40$ Other comprehensive income for the period, net of tax $18$ $31$ $82$ $(125)$ $524$ Other comprehensive income for the period, net of tax attributable to: $18$ $31$ $82$ $(125)$ $524$ (i) Owners of the Company $18$ $31$ $82$ $(125)$ $524$ (ii) Non-controlling interests $   -$ 16 Total comprehensive income for the period $14746$ $138807$ $13094$ $160024$ $32013$ $42$ Total comprehensive income for the period attributable to: (i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $42$ Total comprehensive income for the period attributable to: (i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $42$ Total comprehensive income for the period attributable to: (i) Owners of the Company $   -$ (ii) Non-controlling interests $    -$ 17 Paid up Equity Share Capital (face value $t$ 1/-) $2418$	B (i) Items that will be reclassified to profit or loss	24	(199)	110	(407)	158	131
Other comprehensive income for the period, net of tax183182(125)524Other comprehensive income for the period, net of tax attributable to: (i) Owners of the Company183182(125)524(ii) Owners of the Company (iii) Non-controlling interests16Total comprehensive income for the period14746138807130941600243201342(ii) Owners of the Company (ii) Non-controlling interests16Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests17Paid up Equity Share Capital (face value $\frac{2}{1}$ )241824182418241824182418218Other Equity (a) Basic (in $\frac{3}{1}$ )6.0957.405.3966.2413.0311		6	(41)	28	(93)	40	33
Other comprehensive income for the period, net of tax attributable to: (i) Owners of the Company (ii) Non-controlling interests183182(125)52416Total comprehensive income for the period14746138807130941600243201342Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342Total comprehensive income for the period attributable to: (i) Non-controlling interests17Paid up Equity Share Capital (face value ₹ 1/-)241824182418241824182418218Other Equity (a) Basic (in ₹)6.09 $57.40$ $5.39$ $66.24$ 13.0311		10	21	00	(105)	E04	554
to:Image: constraint of the Company (i) Non-controlling interests183182(125)52416Total comprehensive income for the period14746138807130941600243201342Total comprehensive income for the period attributable to:		18	31	82	(125)	524	554
(i) Owners of the Company $18$ $31$ $82$ $(125)$ $524$ (ii) Non-controlling interests16 Total comprehensive income for the period $14746$ $138807$ $13094$ $160024$ $32013$ $422$ Total comprehensive income for the period attributable to:(i) Owners of the Company $14746$ $138807$ $13094$ $160024$ $32013$ $422$ (ii) Non-controlling interests17 Paid up Equity Share Capital (face value $\overline{1}/-$ ) $2418$	· · · · · · · · · · · · · · · · · · ·						
(ii) Non-controlling interests16 Total comprehensive income for the period14746138807130941600243201342Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests17 Paid up Equity Share Capital (face value $\overline{1}/-$ )241824182418241824182418218 Other Equity18819 Earnings per share of $\overline{1}/-$ each (not annualised) (a) Basic (in $\overline{3}$ )6.0957.405.3966.2413.0317		10	01		(105)	524	
16 Total comprehensive income for the period14746138807130941600243201342Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests17 Paid up Equity Share Capital (face value $\overline{1}/-$ )241824182418241824182418218 Other Equity19 Earnings per share of $\overline{1}/-$ each (not annualised) (a) Basic (in $\overline{3}$ )6.0957.405.3966.2413.0317			31	82	(125)	524	554
Total comprehensive income for the period attributable to: (i) Owners of the Company14746138807130941600243201342(ii) Non-controlling interests17 Paid up Equity Share Capital (face value $₹ 1/-$ )2418241824182418241824182218218 Other Equity19 Earnings per share of $₹ 1/-$ each (not annualised) (a) Basic (in $₹$ )6.0957.405.3966.2413.0317				-	-	-	-
(i) Owners of the Company       14746       138807       13094       160024       32013       42         (ii) Non-controlling interests       -       1303		14746	138807	13094	160024	32013	42960
(ii) Non-controlling interests17 Paid up Equity Share Capital (face value ₹ 1/-)2418241824182418241824182418241824181818 Other Equity18 Other Equity1818819 Earnings per share of ₹ 1/- each (not annualised)6.0957.405.3966.2413.0311			100005	1000	1 ( 000 .	20012	10010
17 Paid up Equity Share Capital (face value ₹ 1/-)       2418       2418       2418       2418       2418       2418       2418       2418       2418       2418       18       18         18 Other Equity       19 Earnings per share of ₹ 1/- each (not annualised)       6.09       57.40       5.39       66.24       13.03       11         (a) Basic (in ₹)       6.09       57.40       5.39       66.24       13.03       11		14746	138807	13094	160024	32013	42960
18 Other Equity       18 Other Equity       18 Other Equity       18 Other Equity         19 Earnings per share of ₹ 1/- each (not annualised)       6.09       57.40       5.39       66.24       13.03       12         (a) Basic (in ₹)       6.09       57.40       5.39       66.24       13.03       12		-		-		-	-
19 Earnings per share of ₹ 1/- each (not annualised)       6.09       57.40       5.39       66.24       13.03       12         (a) Basic (in ₹)       6.09       57.40       5.39       66.24       13.03       12	17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
(a) Basic (in ₹) $6.09$ $57.40$ $5.39$ $66.24$ $13.03$ $12$	18 Other Equity						188867
	19 Earnings per share of ₹ 1/- each (not annualised)						
		6.09	57.40	5.39	66.24	13.03	17.54
(b) Diluted (in $\overline{2}$ ) $6.09$ $57.40$ $5.39$ $66.24$ $13.03$ $12$		6.09	57.40	5.39	66.24	13.03	17.54

See accompanying notes to the consolidated financial results

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2022

					9 Month		(₹ in lakhs Year ended
	Particulars	31/Dec/2022 (Unaudited)	Months ended 30/Sep/2022 (Audited) (refer note 7)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segn	nent Revenue		(10101.000.1)				
(a)							
	Sugar	113164	100770	93186	319103	262704	347385
	Distillery	48157	41289	27589	127369	78789	107161
		161321	142059	120775	446472	341493	454546
(b)	Engineering Businesses	(052	6112	3541	15207	11804	18463
	Power transmission	6052 10386	6825	7730	23737	16872	27021
	Water	16438	12937	11271	38944	28676	45484
				3544	11745	9195	13582
(c)	Others	4057	3660		and the second second second second		
	Segment revenue	181816	158656	135590	497161 47980	379364 29172	513612 44208
	Inter segment revenue	15945	11494	12046 123544	47980	350192	44208
Total	Revenue from operations	165871	147162	123544	449101	330192	407404
2 Segm	ent Results						
2 Segm							
	Sugar	11369	(2504)	14082	14194	26407	38651
	Distillery	5014	4718	3591	14716	11879	14936
		16383	2214	17673	28910	38286	53587
(b)	Engineering Businesses			1000	5007	1005	1111
	Power transmission	2104	2110	1098	5091	4005	6416
	Water	774	447	1213	1476	2217 6222	3101 9517
		2878	2557	2311	6567		
(c)	Others	(191)	(175)	(229)	(644)	(107)	(453
Total	Segment results	19070	4596	19755	34833	44401	62651
Less :			1.74	1015	1/01	2002	E 4 50
(i)	Finance costs	813	1716	1215	4694	3992	5453 671
(ii)	Exceptional items (net) - (income)/expense	-	(140120)	- (770)	(140120)	(5191)	(5914
(iii)	Share of (profit)/loss of associates	-	(796)		(1633)	(5181)	
(iv)	Other unallocable expenditure net of unallocable income	(1614)	1228	820	585	2556	5066
Total	Profit/(loss) before tax	19871	142568	18499	171307	43034	57375
-	nent Assets						
(a)	0	185346	154450	176802	185346	176802	269508
	Sugar	84480	76943	56273	84480	56273	68369
	Distillery	269826	231393	233075	269826	233075	337877
(b)	Engineering Businesses	209020	201090	200010			
()	Power transmission	18667	16871	13151	18667	13151	14557
	Water	56623	49794	42011	56623	42011	48193
		75290	66665	55162	75290	55162	62750
(c)	Others	1231	1397	1239	1231	1239	1424
1000	Segment assets	346347	299455	289476	346347	289476	402051
	: Unallocable assets	138986	183937	27725	138986	27725	27697
	Assets	485333	483392	317201	485333	317201	429748
0	nent Liabilities	· · · · · · · · ·					
(a)	5	10592	12014	27250	42583	37250	34638
	Sugar	42583 7699	12914 6833	37250 3218	42585	3218	54656
	Distillery	50282	19747	40468	50282	40468	40193
(b)	Engineering Businesses	30202	17/4/	10100	50202		
(0)	Power transmission	4503	5666	3487	4503	3487	3973
	Water	20562	18109	14861	20562	14861	18843
		25065	23775	18348	25065	18348	22816
(c)	Others	595	623	625	595	625	638
		75942	44145	59441	75942	59441	63642
	l Segment liabilities : Unallocable liabilities	62918	107521	77421	62918	77421	174810
	. Oranocaole natinaco	02/10	10/021	11111	02/10		1, 1010

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
- 4. The Company has, during the quarter ended September 30, 2022, divested the entire equity stake held in its associate company viz. Triveni Turbine Limited (TTL), resulting in a profit on such disposal of ₹ 140120 lakhs, which is reflected under exceptional items. Tax expense for the quarter ended September 30, 2022 accordingly considers the reversal of deferred tax liability of ₹ 4550 lakhs on the undistributed share of profits of the associate recognised till the date of divestment. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
- 5. The Company has obtained approval of shareholders for the buy back upto 2,28,57,142 fully paid up equity shares of ₹ 1/- each of the Company at a price of ₹ 350/- per share for an aggregate amount not exceeding ₹ 800 crores, through tender offer on proportionate basis in accordance with the relevant provisions of SEBI buy back regulations and Companies Act 2013. The draft letter of offer has been filed with SEBI and final observation letter is awaited.
- 6. The standalone unaudited financial results of the Company are available on the Company's website (<u>www.trivenigroup.com</u>), website of BSE (<u>www.bseindia.com</u>) and NSE (<u>www.nseindia.com</u>). Summarised standalone financial performance of the Company is as under :

						(₹ in lakhs)	
		3 Months ended		9 Month	9 Months ended		
Particulars	31-Dec-2022 (Unaudited)	30-Sep-2022 (Audited) (refer note 7)	31-Dec-2021 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Mar-2022 (Audited)	
Income from operations	165737	147140	122994	448920	349006	467744	
Profit/(loss) before tax (after exceptional items)	19743	161280	18144	188987	38627	51996	
Profit/(loss) after tax (after exceptional items)	14618	152868	12711	173443	28042	38216	
Total comprehensive income	14636	152927	12789	173374	28132	38339	

- 7. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
- 8. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
- 9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 24, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV MANMOHA N SAWHNEY N SAWHNEY 17:30:58 +05'30'

Dhruv M. Sawhney Chairman & Managing Director

Place : Noida (U.P.) Date : January 24, 2023

#### TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301 Website : www.trivenigroup.com CIN : L15421UP1932PLC022174

#### Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share data)

	3 Months ended		9 Month	s ended	Year ended	
Particulars	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)	
Total Income from operations	165871	123544	449181	350192	469404	
Net Profit/(loss) for the period (before tax and exceptional items)	19871	18499	31187	43034	58046	
Net Profit/(loss) for the period before tax (after exceptional items)	19871	18499	171307	43034	57375	
Net Profit/(loss) for the period after tax (after exceptional items)	14728	13012	160149	31489	42406	
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	14746	13094	160024	32013	42960	
Equity share capital	2418	2418	2418	2418	2418	
Other equity					188867	
Earnings per share of ₹ 1/- each (not annualised)			New York			
(a) Basic (in ₹)	6.09	5.39	66.24	13.03	17.54	
(b) Diluted (in ₹)	6.09	5.39	66.24	13.03	17.54	

#### Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

Particulars	3 Month	3 Months ended			Year ended	
	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)	
Total Income from operations	165737	122994	448920	349006	467744	
Profit/(loss) before tax (after exceptional items)	19743	18144	188987	38627	51996	
Profit/(loss) after tax (after exceptional items)	14618	12711	173443	28042	38216	
Total comprehensive income	14636	12789	173374	28132	38339	

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine Months ended December 31, 2022 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited

DHRUV MANMOHAN SWINEY SAWHNEY Chairman & Managing Director

(₹ in lakhs)

Place : Noida Date : January 24, 2023